

1 20 NCAC 02F .0101 is readopted, with changes as published in 36:23 NCR page 1850, with changes, as follows:

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4 **SUBCHAPTER 02F - CONSOLIDATED JUDICIAL RETIREMENT SYSTEM OF NORTH CAROLINA**

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6 **20 NCAC 02F .0101 GENERAL INFORMATION**

7 The following is general information about the Consolidated Judicial Retirement System:

- 8 (1) For purposes of this Subchapter, "Director" means The [Director] chief officer is the Director of the
9 Retirement ~~Systems;~~Systems Division;
- 10 (2) The mailing address and physical address is Retirement Systems Division, Department of State
11 Treasurer, 3200 Atlantic Avenue, Raleigh, North Carolina 27604, 27604;
- 12 ~~(3) The office is located [at] in the Longleaf Building, 3200 Atlantic Avenue Raleigh, North Carolina.~~

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14 *History Note: Authority G.S. 135-6(f); 135-54;*
15 *Eff. February 1, 1976;*
16 *Readopted Eff. September 21, 1977;*
17 *Amended Eff. March 1, 1985;*
18 *Amended Eff. September 1, 2019-2019;*
19 *Readopted Eff.*

1 20 NCAC 02F .0104 is repealed through readoption ~~readopted~~ as published in 36:23 NCR, page 1850, as follows:
2 follows; the Rule was originally proposed to be amended, but it is repealed:

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5 **20 NCAC 02F .0104 ACTUARIAL TABLES: RATES AND ASSUMPTIONS**

6 ~~(a) Actuarial tables and assumptions will be adopted by the board [Board] of trustees [Trustees] after the presentation~~
7 ~~of the recommendations of the actuary [actuary.] by including the tables, rates, etc. in the minutes of the board with~~
8 ~~the resolution adopting said tables, rates or assumptions. [As provided by G.S. 150B-1(d), these actions of the Board~~
9 ~~of Trustees are not subject to rule making requirements.]~~

10 ~~(b) The director of the retirement systems [Director] shall maintain a file of copies of all resolutions adopting tables,~~
11 ~~rates or assumptions and the current version of all tables as amended by the board [Board] of trustees [Trustees.] The~~
12 ~~file shall be open and readily available to the public during regular office hours.~~

13 ~~(c) This Rule includes but is not limited to the following actuarial tables and assumptions:~~

- 14 (1) — interest rate assumptions;
- 15 (2) — salary increase assumptions;
- 16 (3) — required contribution rates;
- 17 (4) — mortality assumptions;
- 18 (5) — separation and retirement assumptions;
- 19 (6) — joint and survivor tables;
- 20 (7) — reserve transfer tables.

21 ~~(d)[(c)] Tables, rates and assumptions shall become effective on the first day of the month following adoption, unless~~
22 ~~a specific effective date is included in the adopting resolution. If the specific date is included, the tables, rates or~~
23 ~~assumptions shall be effective as provided in the adopting resolution.~~

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25 *History Note: Authority G.S. 135-69; 135-6(f);*
26 *Eff. September 21, 1977;*
27 *Amended Eff. August 1, 1981-1981;*
28 ~~*[Readopted]*~~ *Repealed Eff.*

1 20 NCAC 02F .0107 is readopted with changes as published in 36:23 NCR, page 1850, with changes, as follows:

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4 **20 NCAC 02F .0107 FINAL COMPENSATION FOR THREE-FOURTHS LIMITATION**

5 For the sole purpose of calculating the "~~three-fourths~~" ~~three-fourths~~ limitation of ~~the member's~~ his final compensation
6 compensation" under G.S. ~~135-58(a)~~ 135-58(a6) for a member whose final state service was not as a member of this
7 system, the phrase "final compensation" shall mean the rate of compensation established for the last position held by
8 the member applicable to this system. ~~system on the last day of [the member's]~~ his actual state or local governmental
9 service.

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11 *History Note: Authority G.S. 135-6(f); ~~135-58(a);135-58(a6);~~*

12 *Eff. June 1, ~~1984~~.1984;*

13 *Readopted Eff.*

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1 20 NCAC 02F .0108 is repealed through readoption as published in 36:23 NCR, page 1850, as follows:

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4 **20 NCAC 02F .0108 FULL ACTUARIAL COST**

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6 *History Note: Authority G.S. 135-52; 135-6(f);*

7 *Eff. March 1, ~~1985~~1985;*

8 *Repealed Eff.*

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