

REQUEST FOR TECHNICAL CHANGE

AGENCY: Appraisal Board

RULE CITATION: 21 NCAC 57A .0501

DEADLINE FOR RECEIPT: Friday, July 6, 2018

PLEASE NOTE: *This request may extend to several pages. Please be sure you have reached the end of the document.*

The Rules Review Commission staff has completed its review of this Rule prior to the Commission's next meeting. The Commission has not yet reviewed this Rule and therefore there has not been a determination as to whether the Rule will be approved. You may call our office to inquire concerning the staff recommendation.

In reviewing this Rule, the staff recommends the following technical changes be made:

In (b), line 18, please confirm this is still the cost for the Standards. On the website, it appears that either version now costs \$75.

In the History Note, line 23, assuming the rule is approved at the meeting, the amended effective date will be August 1, 2018.

Please retype the rule accordingly and resubmit it to our office at 1711 New Hope Church Road, Raleigh, North Carolina 27609.

Amanda J. Reeder
Commission Counsel
Date submitted to agency: June 21, 2018

21 NCAC 57A .0501 is amended as published in 32:17 NCR 1701 as follows:

21 NCAC 57A .0501 APPRAISAL STANDARDS

(a) Every registered trainee and licensed and certified real estate appraiser shall, in performing the acts and services of a registered trainee or licensed or certified real estate appraiser, comply with the following provisions of the "Uniform Standards of Professional Appraisal Practice" (USPAP) promulgated by the Appraisal Standards Board of the Appraisal Foundation, all of which are incorporated by reference including subsequent amendments and editions:

- (1) Definitions;
- (2) Preamble;
- (3) Ethics Rule;
- (4) Record Keeping Rule;
- (5) Competency Rule;
- (6) Scope of Work Rule;
- (7) Jurisdictional Exception Rule; and
- (8) Standards Rules 1, ~~2 and 3~~, 2, 3, and 4.

(b) A copy of USPAP may be obtained from the Appraisal Foundation at <https://www.appraisalfoundation.org>. The cost for a copy of the Standards ranges from sixty five dollars (\$65.00) to ninety nine dollars (\$99.00), depending upon whether a hard copy or a digital version is purchased.

*History Note: Authority G.S. 93E-1-10;
Eff. July 1, 1994;
Amended Eff. July 1, 2018; July 1, 2016; January 1, 2013; January 1, 2008; July 1, 2005; August 1, 2002; April 1, 1999.*