REQUEST FOR TECHNICAL CHANGE

AGENCY: Local Governmental Employees' Retirement System Board of Trustees

RULE CITATION: 20 NCAC 02C .0405

DEADLINE FOR RECEIPT: Tuesday, April 10, 2018

<u>PLEASE NOTE:</u> This request may extend to several pages. Please be sure you have reached the end of the document.

The Rules Review Commission staff has completed its review of this Rule prior to the Commission's next meeting. The Commission has not yet reviewed this Rule and therefore there has not been a determination as to whether the Rule will be approved. You may call our office to inquire concerning the staff recommendation.

In reviewing this Rule, the staff recommends the following technical changes be made:

In the Introductory Statement, line 1, please insert the publication information, as well. "20 NCAC 02C .0405 is adopted as published in 32:13 NCR, page 1315, as follows:"

On line 8, you do not need to repeat "G.S."

On line 9, please insert an effective date in the History Note. Please note, the earliest date this can be effective is May 1, 2018.

Thus, the note may look like this, depending upon the effective date:

<u>History Note: Authority G.S. 128-26(y); 128-27(a3); 128-28(g);</u> <u>Eff. May 1, 2018.</u>

Please retype the rule accordingly and resubmit it to our office at 1711 New Hope Church Road, Raleigh, North Carolina 27609.

1 2	0 NCAC	02C .0405	is proposed	for adoption	as follows:
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3 <u>20 NCAC 02C .0405</u> ANTI-PENSION SPIKING CONTRIBUTION-BASED BENEFIT CAP FACTOR 4 (LGERS)

- 5
- 6 <u>The contribution-based benefit cap factor for the Local Governmental Employees' Retirement System is 4.7.</u>
- 7
- 8 <u>History Note:</u> Authority G.S. 128-26(y); G.S. 128-27(a3); G.S. 128-28(g);