

04 NCAC 08 .0304 is amended with changes as published in 29:24 NCAC 2765 as follows:

**04 NCAC 08 .0304            DOCUMENTS REQUIRED FOR LOAN APPLICATIONS AND CATEGORIES**

The list of documents required for a loan application by the North Carolina Rural Electrification Authority are as listed below:

<u>DOCUMENT</u>	<u>NCREA</u>
(1) Petition to State Authority	1
(2) Excerpts from last board meeting including board resolution	1
(3) Characteristic letter from Rural Electrification Administration	1
(4) Certified copy of sworn statement of president and secretary stating all information presented to be accurate	1
(5) Certificate of secretary (stating excerpts and resolution to be true)	1
(6) Narrative regarding the history of corporation, use to which loan funds will be used, and benefits derived	1
(7) Form 479, Financial and Statistical Report for Telephone Borrowers	1
(8) REA Form 490, Application for Telephone Loans from REA and/or Rural Telephone Bank	1
(9) REA Form 494, Supplemental Loan Proposal Summary	1
(10) REA Form 495, Construction Cost Estimate	1
(11) REA Form 569, Area Coverage Survey Report	1

[(a) All TMCs shall petition the Authority to apply for any funds in the form of grants or loans issued from any agency of the United State Government for use in the State. The TMC shall send all loan documents to the Administrator three weeks prior to the Board meeting in accordance with Rule .0107 of this Chapter.]

[(b)] A checklist for applications made pursuant to Rule .0302 of this Section for Rural Utility Service (RUS) loans and Rural Economic Development Loans and Grants (REDLG) may be found on the Authority’s website.

*History Note:        Statutory Authority G.S. ~~117-2(11)~~; 117-32;  
                                  Eff. February 1, 1976;  
                                  Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. May 23, 2015;  
                                  Amended Eff. November 1, 2015.*