

REQUEST FOR TECHNICAL CHANGE

AGENCY: Credit Union Division

RULE CITATION: 04 NCAC 06C .1302

DEADLINE FOR RECEIPT: Wednesday, February 5, 2020

The Rules Review Commission staff has completed its review of this rule prior to the Commission's next meeting. The Commission has not yet reviewed this rule and therefore there has not been a determination as to whether the rule will be approved. You may call this office to inquire concerning the staff recommendation.

In reviewing these rules, the staff determined that the following technical changes need to be made:

Please confirm that the change in Paragraph (a) of this Rule was made with the with the advice and consent of the Credit Union Commission, as required by G.S. 54-109.86(b).

On line 1 of the Rule, it is being amended, not adopted. Please simply replace "adopted" with "amended" and do not show it as a change. It will look like this:

04 NCAC 06C .1302 is amended as published in 34:10 NCR 836 as follows:

In the History Note, line 9, please show that you are changing the citation in 54-109.86.

Also in the History Note, the proper language for line 12 is "Amended Eff."

This means your History Note will look like this:

*History Note: Authority G.S. 54-109.12; 54-109.86; ~~54-109.86(a)(b)(c)~~;
Eff. December 1, 1979;
Readopted Eff. February 1, 2018;
Amended Eff. March 1, 2020.*

Please retype the rule accordingly and resubmit it to our office at 1711 New Hope Church Road, Raleigh, North Carolina 27609.

Amanda J. Reeder
Commission Counsel
Date submitted to agency: January 22, 2020

04 NCAC 06C .1302 is adopted as published in 34:10 NCR 836 as follows:

04 NCAC 06C .1302 OTHER RESERVES

(a) ~~Pursuant to G.S. 54-109.86(b), transfers to regular Regular reserves shall be set at zero percent. maintained as set forth in G.S. 54-109.86.~~

(b) Special reserves for delinquent loans and reserves for line of credit shall be maintained as required in Rules .0401 and .0404(b) of this Subchapter.

History Note: Authority G.S. 54-109.12; 54-109.86;

Eff. December 1, 1979;

Readopted Eff. February 1, 2018.

Eff. March 1, 2020.