



STATE OF NORTH CAROLINA
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July 19, 2018

Lonnie Christopher, Rulemaking Coordinator
NC Office of the Commissioner of Banks
Sent via email only: lchristopher@nccob.gov

Re: Rule 04 NCAC 03K .0404


Mr. Christopher:

At its meeting today, the Rules Review Commission objected to the above-captioned Rule in accordance with G.S. 150B-21.10.

The Commission objected to this Rule based on lack of necessity. The Commission found that as proposed for amendment, the entire content of this Rule is already stated in Rule 04 NCAC 03K .0203(a). As the contents of this Rule are addressed elsewhere in this Subchapter of the NC Administrative Code, the Commission found the Rule was not necessary as amended.

Please respond to this letter in accordance with the provisions of G.S. 150B-21.12. If you have any questions regarding the Commission's action, please let me know.

Sincerely,



Amanda J. Reeder
Commission Counsel

cc: Katie Bosken, Attorney

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